

**Buckhurst Hill Parish Council 13/14**

**Income and Expenditure Account for Year Ended 31 March 2014**

| 31 March 2013  |                              | 31 March 2014  |
|----------------|------------------------------|----------------|
|                | <b>Income Summary</b>        |                |
| 367,800        | Precept                      | 343,090        |
| 423            | Investment Income            | 453            |
| 12,500         | Grants                       | 0              |
| <u>380,723</u> | Sub Total                    | <u>343,543</u> |
|                | <b>Operating Income</b>      |                |
| 203            | Central Funds                | 25,072         |
| 0              | Parish Office                | 634            |
| 32,999         | Woollard Centre              | 36,620         |
| 21,981         | Roding Valley Hall           | 30,016         |
| 2,900          | Recreation and Community     | 4,866          |
| 2,053          | Community Forum              | 0              |
| <u>440,858</u> | Total Income                 | <u>440,751</u> |
|                | <b>Expenditure Summary</b>   |                |
| 0              | Previous Years Expenditure   | 0              |
| <u>0</u>       | Sub Total                    | <u>0</u>       |
|                | <b>Running Costs</b>         |                |
| 9,102          | Central Funds                | 634            |
| 27,037         | Establishment                | 25,547         |
| 75,964         | Loans                        | 75,964         |
| 160,921        | Personnel                    | 136,403        |
| 24,263         | Parish Office                | 25,434         |
| 15,145         | Woollard Centre              | 33,253         |
| 17,093         | Roding Valley Hall           | 54,495         |
| 27,221         | Recreation and Community     | 45,521         |
| 0              | R & A Projects               | 0              |
| 322            | Planning and Environment     | 0              |
| 10,481         | Community Forum              | 0              |
| <u>367,548</u> | Total Expenditure            | <u>397,251</u> |
|                | <b>General Fund Analysis</b> |                |
| 171,698        | Opening Balance              | 245,008        |
| 440,858        | Plus : Income for Year       | 440,751        |
| <u>612,556</u> |                              | <u>685,759</u> |
| 367,548        | Less : Expenditure for Year  | 397,251        |
| <u>245,008</u> |                              | <u>288,508</u> |
| 0              | Transfers TO / FROM Reserves | 0              |
| <u>245,008</u> | <b>Closing Balance</b>       | <u>288,508</u> |

31 March 2013

31 March 2014

| 31 March 2013              |  | 31 March 2014 |                |
|----------------------------|--|---------------|----------------|
| <b>Current Assets</b>      |  |               |                |
| 0                          | Debtors                                      | 10,000        |                |
| 9,169                      | Vat Refunds                                  | 21,174        |                |
| 0                          | Prepayments                                  | 356           |                |
| 138,378                    | NatWest Current Account                      | 151,634       |                |
| 15                         | NatWest Reserve                              | 15            |                |
| 0                          | Cater Allen                                  | 0             |                |
| 99,464                     | Close Brothers                               | 117,664       |                |
| <u>247,026</u>             |  |               | <u>300,843</u> |
| <b>247,026</b>             | <b>Total Assets</b>                          |               | <b>300,843</b> |
| <b>Current Liabilities</b> |  |               |                |
| 2,018                      | Receipts in Advance                          | 12,334        |                |
| <u>2,018</u>               |  |               | <u>12,334</u>  |
| <b>245,008</b>             | <b>Total Assets Less Current Liabilities</b> |               | <b>288,508</b> |
| <b>Represented By</b>      |  |               |                |
| 245,008                    | General Reserve                              |               | 288,508        |
| <u>245,008</u>             |  |               | <u>288,508</u> |

The above statement represents fairly the financial position of the authority as at 31 March 2014 and reflects its Income and Expenditure during the year.

Signed :  
Chairman \_\_\_\_\_ Date : \_\_\_\_\_

Signed :  
Responsible  
Financial  
Officer \_\_\_\_\_ Date : \_\_\_\_\_