

BUCKHURST HILL PARISH COUNCIL

MINUTES OF THE FINANCE & ESTABLISHMENT COMMITTEE HELD AT 8.10pm ON THURSDAY 20 June 2019 AT BUCKHURST HILL LIBRARY, 165 QUEENS ROAD

001/19 PRESENT

Cllrs: Miss G Reynolds (Chairman)
Mr B Nagpal (Vice Chairman)
Mr S Neville
Mrs S Patel

In attendance: Mrs V Evans (Interim RFO/Deputy Clerk)
Mrs E Petyt-Start (Parish Clerk)

002/19 ELECTION OF VICE-CHAIRMAN

It was proposed by Cllr Reynolds, seconded by Cllr Patel and unanimously AGREED that Cllr Mr Bobby Nagpal be elected Vice Chairman of the Committee.

003/19 APOLOGIES FOR ABSENCE

There were apologies for absence from Cllrs Mr S Clark, Miss S Watson and Mr N Wright.

004/19 DECLARATIONS OF INTEREST

There were no declarations of interest from Members in any item on the agenda.

005/19 MINUTES

The minutes of the meeting held on 7 March, circulated, were approved and the Chairman authorised to sign them.

006/19 PUBLIC PARTICIPATION

There were no members of the public present.

007/19 CHAIRMAN'S AND CLERK'S COMMUNICATIONS

The RFO reported on the following –

VAT – this had been discussed with the Internal Auditor who had advised that specialist advice should be sought which would be followed up for a future meeting.

Investments – contact had been made with CCLA at the recent SLCC Essex training day. They offer investment opportunities for the sector.

008/19 FINANCE

1 A report of the Council's financial position as at 31 March, circulated, was discussed and accepted.

Cllr Nagpal left the meeting

2 The Bank Reconciliations and Trial Balance at 31 March had been circulated and were noted.

3 Payments and receipts for 1 February to 31 March, circulated, were noted.

4 Estimated income for the Halls for the first quarter, April to June, circulated, was discussed and noted.

There was discussion regarding the high reserves, the feasibility study on the halls and accommodation projects.

009/19 INSURANCE

It was noted that the insurance policy with Zurich would still be effective if the UK becomes a 'Third Country'.

010/19 PURCHASE OF NEW CHAIRS FOR RODING VALLEY HALL

a) It was noted that from the Recreation & Community Committee meeting in March further investigation had elicited suitable new chairs in red vinyl at the budgeted amount.

b) It was unanimously AGREED that the Recreation & Community Committee complete the purchase of the new chairs up to the budget limit, without further reference to this committee in order to expedite the matter

011/19 FINANCE AND ESTABLISHMENT ITEMS OF CONCERNS

a) To note any items of concern

Terms of Reference – to be reviewed

Library – how to progress? Financial liabilities at any level were not known despite requests which meant that it was not possible to pursue ideas, make recommendations or suggest options. There was consideration as to the effect of the survey planned and related article which would be in the next edition of the magazine.

b) To provide any items for the next agenda
There were no suggested items.

There being no further business the Chairman closed the meeting at 8.51pm.

Chairman

Date